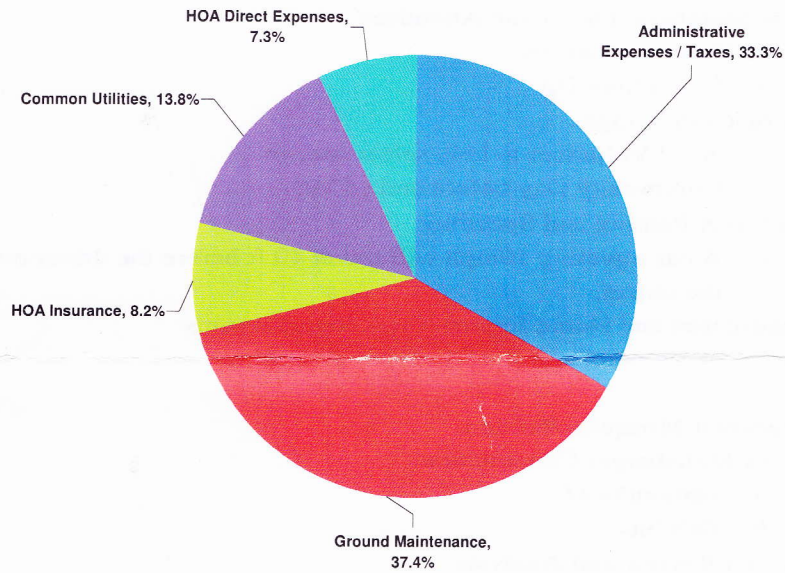




HOA Assessments	\$	11,635.00	
Administrative Expenses / Taxes	\$	3,880.00	33.3%
Ground Maintenance	\$	4,350.00	37.4%
HOA Insurance	\$	949.00	8.2%
Common Utilities	\$	1,600.00	13.8%
HOA Direct Expenses	\$	850.00	7.3%
<b>Totals</b>	<b>\$</b>	<b>11,629.00</b>	<b>99.9%</b>

Villas at Redland Ranch HOA Operating Expenses



<b>Fence Replacement Cost</b>	\$	30,000.00	every 10yrs
<b>Cost Per Member</b>	\$	697.67	Total over Life
<b>Cost Per Member</b>	\$	69.77	per yr per cycle
<b>Cost Per Member</b>	\$	17.44	per quarter
<b>Total Current Dues</b>	\$	270.00	yr per member
<b>Total Current Dues</b>	\$	67.50	per quarter
<b>Projected Dues</b>	\$	340.00	yr per member
<b>Projected Dues</b>	\$	85.00	per quarter

<b>Proposed Schedule Adj.</b>		<b>Mo</b>		<b>Qtr</b>		<b>Year</b>
2010	\$	22.50	\$	67.50	\$	270.00
2011	\$	24.75	\$	74.25	\$	297.00
2012	\$	27.23	\$	81.68	\$	326.70
2013	\$	28.33	\$	85.00	\$	340.00